

**Bracebridge Heath Parish Council  
Income and Expenditure to 31st March 2021**

31/03/2020		31/03/2021
<b>INCOME</b>		
£ 858.00	Allotment Rent	£ 882.67
£ 4,577.40	Community Library	£ 6,920.24
£ -	Interest on Balances	£ -
£ 2,148.00	Neighbourhood Development Plan - Grant Funding	£ 1,125.00
£ 1,809.90	Other / Miscellaneous Income	£ 712.04
£ 136,210.23	Precept	£ 140,095.21
£ 7,681.55	Recreation Ground	£ 19,336.43
£ 1,758.35	Parish agreement - LCC verges	£ 2,491.43
£ 1,204.77	Litter picking grant	£ 1,204.77
£ 896.95	CIL funding	£ 386.98
£ 157,145.15	<b>TOTAL INCOME</b>	£ 173,154.77
<b>EXPENDITURE</b>		
£ 60,625.03	Staff Costs	£ 63,388.40
£ 8,970.60	General Administration	£ 10,663.79
£ 1,542.00	Professional Fees	£ 1,040.00
£ 11,575.91	Parks & Open Spaces	£ 15,179.00
£ 1,303.46	Running Costs - Allotments	£ 1,771.05
£ 5,717.59	Running Costs - Grass Cutting	£ 6,617.00
£ 4,258.36	Running Costs - Pavilion	£ 3,452.79
£ 5,166.88	Running Costs - Library	£ 3,746.04
£ 12,820.50	Running Costs - Street Lighting	£ 12,172.67
£ -	Running Costs - Village Hall	£ -
£ 1,130.00	S137 payments	£ 925.00
£ 2,700.00	Parish council grants	£ 1,850.00
£ 74.76	Neighbourhood Development Plan	£ 3,237.57
£ 96.74	Election Costs	£ -
£ 2,027.17	Cliff cluster speed indicator device	£ -
£ -	Healthy Hubs Grant	£ -
£ -	Bad Debt write offs	£ 405.60
£ 118,009.00	<b>TOTAL EXPENDITURE</b>	£ 124,448.91
£ 25,655.30	BALANCE AT PRIOR YEAR END	£ 69,857.99
£ 157,145.15	ADD TOTAL INCOME	£ 173,154.77
£ 182,800.45		£ 243,012.76
£ 118,009.00	DEDUCT TOTAL EXPENDITURE	£ 124,448.91
£ 3,008.46	Transfer to reserves	£ 60,789.12
£ 8,075.00	Transfer from reserves	£ 12,202.50
£ 69,857.99	<b>BALANCE YEAR TO DATE</b>	£ 69,977.23

**BRACEBRIDGE HEATH PARISH COUNCIL - BALANCE SHEET**

<b>CURRENT ASSETS</b>		
£ 3,307.66	VAT Recoverable	£ 2,821.26
£ 2,001.64	Debtors	£ 856.00
£ 167.17	Accrued income	£ 167.17
£ 185,916.99	Cash in Hand at Bank	£ 236,390.93
£ 191,393.46	<b>TOTAL ASSETS</b>	£ 240,235.36
<b>CURRENT LIABILITIES</b>		
£ 3,734.01	Creditors	£ 2,299.34
£ -	Deferred income	£ -
£ 60.00	Accruals	£ 1,630.71
£ 3,794.01	<b>TOTAL CURRENT LIABILITIES</b>	£ 3,930.05
£ 187,599.45	<b>NET ASSETS</b>	£ 236,305.31

Represented by:-

£ 69,857.99	General Fund	£ 69,977.23
£ 40,000.00	Reserves - Recreation Facilities	£ 40,000.00
£ 30,000.00	Reserves - Village Hall	£ 25,000.00
£ 25,000.00	Reserves - Redhall Lane Upkeep	£ 30,000.00
£ 5,000.00	Reserves - Play Equipment	£ 5,000.00
£ 4,425.00	Reserves - Burial Ground / Woodland	£ 6,310.00
£ 8,000.00	Reserves - Community Library	£ 8,000.00
£ 2,308.00	Reserves - Healthy Hubs Grant	£ 2,308.00
£ 2,112.50	Reserves - Neighbourhood Plan Grant	£ -
£ 895.96	Reserves - CIL Funding	£ 1,282.94
-	Reserves - Elections	£ 3,500.00
-	Reserves - Street light repairs	£ 25,000.00
-	Reserves - Covid grants	£ 19,927.14
£ 187,599.45		£ 236,305.31

Chairman

*Charles*

Responsible Finance Officer

26/04/2021

*CT Callan*

*21/06/2021*

# BRACEBRIDGE HEATH PARISH COUNCIL

Bracebridge Heath Community Library, London Road, Bracebridge Heath, Lincoln, LN4 2LA  
07899 888530 – clerk@bracebridge-heath.co.uk

## Accounts for the year ended 31<sup>st</sup> March 2021 - Supporting notes

### 1. Assets

During the year the following assets were purchased at the cost shown below:

Play equipment	£11,166.00
Computer equipment	£999.14
<b>Total</b>	<b>£12,165.14</b>

During the year the following assets were disposed of:

Office equipment	£274.00
Computer equipment	£695.24
Maintenance equipment	£150.00
Play equipment	£5,419.48
<b>Total</b>	<b>£6,538.72</b>

During the year it was identified that the following assets had been previously omitted from the asset register. Accounting statements have been restated as appropriate:

Buildings – 7 bus shelters	£7
<b>Total</b>	<b>£7</b>

As at 31<sup>st</sup> March 2021 the following assets were held:

<b>Land</b>	
Playground, Red Hall Farm Lane, St Johns Square	£27,984.23
Land at London Road & Sleaford Road, Bracebridge Heath LL361955	£1.00
<b>Buildings</b>	
Village hall	£224,640.00
Pavilion	£129,809.00
Bus Shelters x 7	£7.00
<b>Recreational assets</b>	
Bowling green	£79,441.35
MUGA	£72,128.00
Play equipment	£137,542.28
Skate park	£40,650.00
<b>Office assets</b>	
Computer equipment	£1,951.12
Other office equipment	£1,597.74
<b>Community library assets</b>	
Equipment	£270.00
Furniture	£11,129.63
Outbuilding - shed	£1,219.00
<b>Maintenance assets</b>	
Grounds and other maintenance equipment	£7,946.32
<b>Other outdoor assets</b>	
CCTV & outdoor lighting	£4,960.00
Christmas lights	£385.20
Defibrillators	£639.00
Litter & dog waste bins	£8,765.21

Noticeboards	£2,887.92
Seating	£5,357.75
Sports equipment	£460.80
Speed indicator device	£1,987.17
<b>Total</b>	<b>£761,759.72</b>

## 2. Borrowings

At 31st March 2021 no loans to Council were outstanding.

## 3. Debts outstanding

At 31<sup>st</sup> March 2021, £856.00 in respect of allotment rent and pavilion hire was outstanding.

## 4. Capital reserves

No movement on capital reserves were made during the year ended 31<sup>st</sup> March 2021.

## 5. Earmarked reserves

Earmarked reserves represent the amount of money within the Council's fund balance that has been set aside for specific purposes.

Movement of earmarked reserves:

Opening Balance	£117,741.46
Increase in reserves during the year	£60,789.12
Less amount utilised during the year	£12,202.50
Balance at year end	£166,328.08

The purpose of the reserves is as follows:

Reserves - Recreation Facilities	£40,000.00
Reserves - Village Hall	£25,000.00
Reserves – Red Hall Lane Upkeep	£30,000.00
Reserves - Play Equipment	£5,000.00
Reserves - Burial Ground / Woodland	£6310.00
Reserves - Community Library	£8,000.00
Reserves - Healthy Hubs Grant	£2,308.00
Reserves – Neighbourhood Plan	£0.00
Reserves – CIL Funding	£1282.94
Reserves – Elections	£3500.00
Reserves – Street light repairs	£25,000.00
Reserves – COVID grants	£19,927.14

## 6. Tenancies

During the year, the following tenancies were held:

### Council as landlord

Tenant	Property	Annual rent	Repairing / non-repairing
VHMC	Village Hall	NIL	Repairing
Various	Allotments	Various	Non-repairing

### Council as tenant

Lessor	Purpose	Annual rent	Year of Expiry
NKDC	Recreational Facilities	£1.00	2095
LCC	Library	£1.00	2025

## 7. Grant payments

Council accepts grant applications from local non-profit organisations twice yearly. A budget of £4000 was set for 2020-2021

The following grant payments were made:

Bracebridge Heath Rainbows	£200.00
St John's Primary Academy	£500.00
Bracebridge Heath Friendship Club	£250.00
Bracebridge Heath Cricket Club	£500.00
Bracebridge Heath preschool	£400.00
<b>Total grant payments</b>	<b>£1850.00</b>



Section 137 of the Local Government Act 1972 enables parish and town councils to spend up to £8.32 per head of electorate for the benefit of people in the area or projects not specifically authorised by other powers. The limit for this council in the year ended 31<sup>st</sup> March 2021 was £38147.20.

The following payments were made under section 137 of the Local Government Act 1972 in the year ended 31<sup>st</sup> March 2021:

Provision of a Christmas tree	£345.00
Royal British legion wreath	£20.00
St Johns Primary Academy	£560.00
<b>Total s137 payments</b>	<b>£925.00</b>

## 8. Pensions

Three council employees are members of the Local Government Pension Scheme.

Signed	Designation	Date
	Chairman	21/06/21
	Responsible Financial Officer	26 April 2021