

Explanation of variances – pro forma

Name of smaller authority: **Bracebridge Heath Parish Council**
 County area (local councils and Lincolnshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)																														
1 Balances Brought Forward	148,462	187,598				Explanation of % variance from PY opening balance not required - Balance brought forward agrees																															
2 Precept or Rates and Levies	136,210	140,095	3,885	2.85%	NO																																
3 Total Other Receipts	20,935	33,060	12,125	57.92%	YES	Variances largely relate to the authority receiving COVID-19 business interruption grants for its sports pavilion. The grant is shown under Recreation Ground income in the accounts and shown in a separate earmarked reserve on the balance sheet. Figures provided below.	<table border="1"> <thead> <tr> <th>2019-2020</th> <th>Income</th> <th>2020-2021</th> </tr> </thead> <tbody> <tr> <td>£858</td> <td>Allotment Rent</td> <td>£883</td> </tr> <tr> <td>£4,577</td> <td>Community Library</td> <td>£6,920</td> </tr> <tr> <td>£2,148</td> <td>Neighbourhood Plan - Grant Funding</td> <td>£1,125</td> </tr> <tr> <td>£1,810</td> <td>Other / Miscellaneous Income</td> <td>£712</td> </tr> <tr> <td>£7,682</td> <td>Recreation Ground</td> <td>£19,336</td> </tr> <tr> <td>£1,758</td> <td>Parish agreement - LCC verges</td> <td>£2,491</td> </tr> <tr> <td>£1,205</td> <td>Litter picking grant</td> <td>£1,205</td> </tr> <tr> <td>£897</td> <td>CIL funding</td> <td>£387</td> </tr> <tr> <td>£20,935</td> <td>Total</td> <td>£33,060</td> </tr> </tbody> </table>	2019-2020	Income	2020-2021	£858	Allotment Rent	£883	£4,577	Community Library	£6,920	£2,148	Neighbourhood Plan - Grant Funding	£1,125	£1,810	Other / Miscellaneous Income	£712	£7,682	Recreation Ground	£19,336	£1,758	Parish agreement - LCC verges	£2,491	£1,205	Litter picking grant	£1,205	£897	CIL funding	£387	£20,935	Total	£33,060
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4 Staff Costs	60,625	63,388	2,763	4.56%	NO																																
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																																
6 All Other Payments	57,384	61,061	3,677	6.41%	NO																																
7 Balances Carried Forward	187,598	236,304			NO	VARIANCE EXPLANATION NOT REQUIRED																															
8 Total Cash and Short Term Investments	185,917	236,391			NO	VARIANCE EXPLANATION NOT REQUIRED																															
9 Total Fixed Assets plus Other Long Term Investments and	756,133	761,760	5,627	0.74%	NO																																
10 Total Borrowings			0	0.00%	NO																																

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Figures restated

Box 9 - Fixed assets for period ending March 2020 have been restated due to omission of gifted assets - 7 bus shelters.