



Bracebridge Heath Parish Council
Income and Expenditure to 31st March 2022

31/03/2021		31/03/2022
INCOME		
£ 882.67	Allotment Rent	£ 1,218.65
£ 6,920.24	Community Library	£ 5,234.09
£ -	Interest on Balances	£ -
£ 1,125.00	Neighbourhood Development Plan - Grant Funding	£ -
£ 712.04	Other / Miscellaneous Income	£ 8.09
£ 140,095.21	Precept	£ 148,962.03
£ 19,336.43	Recreation Ground	£ 5,072.63
£ 2,491.43	Parish agreement - LCC verges	£ 2,508.01
£ 1,204.77	Litter picking grant	£ 1,204.77
£ 386.98	CIL funding	£ -
£ 173,154.77	TOTAL INCOME	£ 164,208.27
EXPENDITURE		
£ 63,388.40	Staff Costs	£ 61,016.65
£ 10,663.79	General Administration	£ 8,772.67
£ 1,040.00	Professional Fees	£ 5,753.00
£ 15,179.00	Parks & Open Spaces	£ 12,252.10
£ 1,771.05	Running Costs - Allotments	£ 1,660.46
£ 6,617.00	Running Costs - Grass Cutting	£ 6,586.00
£ 3,452.79	Running Costs - Pavilion	£ 7,986.54
£ 3,746.04	Running Costs - Library	£ 5,209.11
£ 12,172.67	Running Costs - Street Lighting	£ 34,075.68
£ -	Running Costs - Village Hall	£ -
£ 925.00	S137 payments	£ 390.17
£ 1,850.00	Parish council grants	£ 3,150.00
£ 3,237.57	Neighbourhood Development Plan	£ -
£ -	Election Costs	£ 42.00
£ -	Healthy Hubs Grant	£ -
£ 405.60	Bad Debt write offs	£ -
£ 124,448.91	TOTAL EXPENDITURE	£ 146,894.38
£ 69,857.99	BALANCE AT PRIOR YEAR END	£ 69,977.23
£ 173,154.77	ADD TOTAL INCOME	£ 164,208.27
£ 243,012.76		£ 234,185.50
£ 124,448.91	DEDUCT TOTAL EXPENDITURE	£ 146,894.38
£ 60,789.12	Transfer to reserves	£ 38,500.00
£ 12,202.50	Transfer from reserves	£ 8,269.35
£ 69,977.23	BALANCE YEAR TO DATE	£ 57,060.47
BRACEBRIDGE HEATH PARISH COUNCIL - BALANCE SHEET		
CURRENT ASSETS		
£ 2,821.26	VAT Recoverable	£ 5,652.09
£ 856.00	Debtors	£ 1,334.99
£ 167.17	Accrued income	£ 167.17
£ 236,390.93	Cash in Hand at Bank	£ 276,784.27
£ 240,235.36	TOTAL ASSETS	£ 283,938.52
CURRENT LIABILITIES		
£ 2,299.34	Creditors	£ 28,595.32
£ -	Deferred income	£ -
£ 1,630.71	Accruals	£ 1,724.00
£ 3,930.05	TOTAL CURRENT LIABILITIES	£ 30,319.32
£ 236,305.31	NET ASSETS	£ 253,619.20
Represented by:-		
£ 69,977.23	General Fund	£ 57,060.47
£ 40,000.00	Reserves - Recreation Facilities	£ 40,000.00
£ 25,000.00	Reserves - Village Hall	£ 25,000.00
£ 30,000.00	Reserves - Redhall Lane Upkeep	£ 30,000.00
£ 5,000.00	Reserves - Play Equipment	£ 10,000.00
£ 6,310.00	Reserves - Burial Ground / Woodland	£ 8,810.00
£ 8,000.00	Reserves - Community Library	£ 8,000.00
£ 2,308.00	Reserves - Healthy Hubs Grant	£ 808.00
£ -	Reserves - Neighbourhood Plan Grant	£ -
£ 1,282.94	Reserves - CIL Funding	£ 1,282.94
£ 3,500.00	Reserves - Elections	£ 7,000.00
£ 25,000.00	Reserves - Street light repairs	£ 50,000.00
£ 19,927.14	Reserves - Covid-19 grant (pavilion use)	£ 13,157.79
£ -	Reserves - Events	£ 2,500.00
£ 236,305.31		£ 253,619.20
 Chairman 17/05/22		
 Responsible Finance Officer 11th April 2022		

BRACEBRIDGE HEATH PARISH COUNCIL

Bracebridge Heath Community Library, London Road, Bracebridge Heath, Lincoln, LN4 2LA
07899 888530 – clerk@bracebridgeheath-pc.gov.uk

Accounts for the year ended 31st March 2022 - Supporting notes

1. Assets

During the year the following assets were purchased at the cost shown below:

Outdoor fixtures and fittings - CCTV Equipment	£4330.00
Computer equipment	£524.16
Total	£4,854.16

During the year the following assets were disposed of:

Outdoor fixtures and fittings – Lighting	£145.00
Outdoor fixtures and fittings - CCTV	£4479.00
Computer equipment	£284.00
Total	£4,908.00

As at 31st March 2022 the following assets were held:

Land	
Playground, Red Hall Farm Lane, St Johns Square	£27,984.23
Land at London Road & Sleaford Road, Bracebridge Heath LL361955	£1.00
Buildings	
Village hall	£224,640.00
Pavilion	£129,809.00
Bus Shelters x 7	£7.00
Recreational assets	
Bowling green	£79,441.35
MUGA	£72,128.00
Play equipment	£137,542.28
Skate park	£40,650.00
Office assets	
Computer equipment	£2191.28
Other office equipment	£1,597.74
Community library assets	
Equipment	£270.00
Furniture	£11,129.63
Outbuilding - shed	£1,219.00
Maintenance assets	
Grounds and other maintenance equipment	£7,946.32
Other outdoor assets	
CCTV & outdoor lighting	£4,667.00
Christmas lights	£385.20
Defibrillators	£639.00
Litter & dog waste bins	£8,765.21
Noticeboards	£2,887.92
Seating	£5,357.75
Sports equipment	£460.80
Speed indicator device	£1,987.17
Total	£761,706.88

2. Borrowings

At 31st March 2022, no loans to Council were outstanding.

3. Debts outstanding

At 31st March 2022, £1334.99 in respect of allotment rent and pavilion hire was outstanding.

4. Earmarked reserves

Earmarked reserves represent the amount of money within the Council's fund balance that has been set aside for specific purposes.

Movement of earmarked reserves:

Opening Balance	£166,328.08
Increase in reserves during the year	£38,500.00
Less amount utilised during the year	£8,269.35
Balance at year end	£196,558.73

The purpose of the reserves is as follows:

Reserves - Recreation Facilities	£40,000.00
Reserves - Village Hall	£25,000.00
Reserves – Red Hall Lane Upkeep	£30,000.00
Reserves - Play Equipment	£10,000.00
Reserves - Burial Ground / Woodland	£8,810.00
Reserves - Community Library	£8,000.00
Reserves - Healthy Hubs Grant	£808.00
Reserves – Neighbourhood Plan	£0.00
Reserves – CIL Funding	£1,282.94
Reserves – Elections	£7,000.00
Reserves – Street light repairs	£50,000.00
Reserves – COVID grants	£13,157.79
Reserves – Events	£2,500.00

5. Tenancies

During the year, the following tenancies were held:

Council as landlord

Tenant	Property	Annual rent	Repairing / non-repairing
VHMC	Village Hall	NIL	Repairing
Various	Allotments	Various	Non-repairing

Council as tenant

Lessor	Purpose	Annual rent	Year of Expiry
NKDC	Recreational Facilities	£1.00	2095
LCC	Library	£1.00	2025

6. Grant payments

The council accepts grant applications from local non-profit organisations twice yearly. A budget of £2000 was set for 2021-2022. Although the grant payments below exceeded this budget, the council used the Healthy Hub earmarked reserve to fund a grant payment of £1500 to the Bracebridge Heath Cricket Club. This earmarked reserve, obtained from a grant, was specifically held for improving recreational and sporting activities within the community.

The following grant payments were made:

Bracebridge Heath Rainbows	£50.00
St John's Primary Academy	£500.00
Bracebridge Heath Friendship Club (Aug 21)	£250.00
Bracebridge Heath Friendship Club (Dec 21)	£250.00
Bracebridge Heath Cricket Club	£1500.00
1 st Waddington Rainbows	£50.00
Bracebridge Heath Women's Institute	£350.00
St John the Evangelist Church	£200.00
Total grant payments	£3150.00



Section 137 of the Local Government Act 1972 enables parish and town councils to spend up to £8.41 per head of electorate for the benefit of people in the area or projects not specifically authorised by other powers. The limit for this council in the year ended 31st March 2022 was £38,605.70

The following payments were made under section 137 of the Local Government Act 1972 in the year ended 31st March 2022:

Provision of a Christmas tree	£372.17
Royal British legion wreath	£18.00
Total s137 payments	£390.17

7. Pensions

Five council employees are members of the Local Government Pension Scheme.

Signed	Designation	Date
	Chairman	17.05.22
	Responsible Financial Officer	11 April 2022