

Explanation of variances – pro forma

Name of smaller authority: **Bracebridge Heath Parish Council**
 County area (local councils and parish meetings only): **Lincolnshires**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)																																				
1 Balances Brought Forward	187,598	236,304					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this																																				
2 Precept or Rates and Levies	140,095	148,962	8,867	6.33%	NO																																						
3 Total Other Receipts	33,060	15,246	-17,813	53.88%	YES		Variances Receipt of COVID-19 business interruption grants in year ending March 21 was not repeated (shown in Recreation Ground income) - £14262 Receipt of Neighbourhood Plan grant in year ending March 21 was not repeated (Neighbourhood Plan is now complete) - £1125 Receipt of Community Library capital grant in year ending March 21 was not repeated - £1686 Receipt of COVID-19 community grant in year ending March 21 was not repeated - £700 Numerical analysis is provided below. <table border="1"> <thead> <tr> <th colspan="2">INCOME</th> </tr> <tr> <th>2020-2021</th> <th>2021-2022</th> </tr> </thead> <tbody> <tr><td>852 Allocation from</td><td>1,219</td></tr> <tr><td>6,832 Community Library</td><td>5,234</td></tr> <tr><td>0 Interest on Balances</td><td>0</td></tr> <tr><td>1,125 Neighbourhood Development Plan - Grant Funding</td><td>0</td></tr> <tr><td>712 Other Miscellaneous Income</td><td>0</td></tr> <tr><td>19,336 Recreation Ground</td><td>5,073</td></tr> <tr><td>0 COVID Developer Contribution</td><td>0</td></tr> <tr><td>2,491 Parish Agreement - LCC verges</td><td>2,508</td></tr> <tr><td>1,203 Inter passing grant</td><td>1,200</td></tr> <tr><td>387 CIL funding</td><td>0</td></tr> <tr><td>33,060 TOTAL INCOME</td><td>15,246</td></tr> </tbody> </table>	INCOME		2020-2021	2021-2022	852 Allocation from	1,219	6,832 Community Library	5,234	0 Interest on Balances	0	1,125 Neighbourhood Development Plan - Grant Funding	0	712 Other Miscellaneous Income	0	19,336 Recreation Ground	5,073	0 COVID Developer Contribution	0	2,491 Parish Agreement - LCC verges	2,508	1,203 Inter passing grant	1,200	387 CIL funding	0	33,060 TOTAL INCOME	15,246										
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4 Staff Costs	63,388	61,017	-2,372	3.74%	NO																																						
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO																																						
6 All Other Payments	61,061	85,878	24,817	40.64%	YES		Variances Increased expenditure relating to: Street lighting repairs (planned replacement of columns) +£21903 Professional fees increased due to a number of legal matters +£4713 Repairs to the pavilion building (new fire doors, plumbing repairs, new furniture and fixed wire testing) +£4534 Reduced expenditure relating to: No spend activity relating to the Neighbourhood Plan in the year ending March 22 as it is now completed -£3237 Reduced spend on parks and open spaces (play park repairs required in the year ending Mar 2021 were not repeated this year) -£2927 Full analysis is provided below. <table border="1"> <thead> <tr> <th colspan="2">EXPENDITURE</th> </tr> <tr> <th>2020-2021</th> <th>2021-2022</th> </tr> </thead> <tbody> <tr><td>£10,064 General Administration</td><td>£8,772</td></tr> <tr><td>£1,045 Professional Fees</td><td>£5,753</td></tr> <tr><td>£15,178 Parks & Open Spaces</td><td>£12,252</td></tr> <tr><td>£1,774 Running Costs - Allowances</td><td>£1,656</td></tr> <tr><td>£6,817 Running Costs - Grass Cutting</td><td>£6,586</td></tr> <tr><td>£3,453 Running Costs - Garden</td><td>£2,053</td></tr> <tr><td>£3,748 Running Costs - Library</td><td>£3,203</td></tr> <tr><td>£12,176 Running Costs - Street Lighting</td><td>£34,076</td></tr> <tr><td>£0 Running Costs - Village Hall</td><td>£0</td></tr> <tr><td>£927 S17F payments</td><td>£390</td></tr> <tr><td>£1,858 Parish council grants</td><td>£3,150</td></tr> <tr><td>£3,238 Neighbourhood Development Plan</td><td>£0</td></tr> <tr><td>£0 Election Costs</td><td>£22</td></tr> <tr><td>£0 Health & Safety Grant</td><td>£0</td></tr> <tr><td>£400 Bad Debt write offs</td><td>£0</td></tr> <tr><td>£61,061 TOTAL EXPENDITURE</td><td>£85,878</td></tr> </tbody> </table>	EXPENDITURE		2020-2021	2021-2022	£10,064 General Administration	£8,772	£1,045 Professional Fees	£5,753	£15,178 Parks & Open Spaces	£12,252	£1,774 Running Costs - Allowances	£1,656	£6,817 Running Costs - Grass Cutting	£6,586	£3,453 Running Costs - Garden	£2,053	£3,748 Running Costs - Library	£3,203	£12,176 Running Costs - Street Lighting	£34,076	£0 Running Costs - Village Hall	£0	£927 S17F payments	£390	£1,858 Parish council grants	£3,150	£3,238 Neighbourhood Development Plan	£0	£0 Election Costs	£22	£0 Health & Safety Grant	£0	£400 Bad Debt write offs	£0	£61,061 TOTAL EXPENDITURE	£85,878
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7 Balances Carried Forward	236,304	253,619			NO	VARIANCE EXPLANATION NOT REQUIRED																																					
8 Total Cash and Short Term Investments	236,391	276,784			NO	VARIANCE EXPLANATION NOT REQUIRED																																					
9 Total Fixed Assets plus Other Long Term Investments and Assets	761,760	761,707	-53	0.01%	NO																																						
10 Total Borrowings	0	0	0	0.00%	NO																																						

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable