

Bracebridge Heath Parish Council
Income and Expenditure to 31st March 2019

31/03/2018

31/03/2019

INCOME

£	777.50	Allotment Rent	£	461.40
£	-	Awards for All Grant	£	-
£	5,976.00	Community Library	£	17,970.16
£	-	Interest on Balances	£	-
£	4,021.00	Neighbourhood Development Plan - Grant Funding	£	1,458.00
£	1,317.40	Other / Miscellaneous Income	£	3,464.98
£	96,336.38	Precept	£	107,383.79
£	7,414.00	Recreation Ground	£	7,634.00
£	115,842.28	TOTAL INCOME	£	138,372.33

EXPENDITURE

£	47,818.09	Staff Costs	£	56,071.87
£	7,621.53	General Administration	£	5,964.91
£	1,533.92	Parks & Open Spaces	£	1,911.17
£	1,591.20	Professional Fees	£	5,058.40
£	1,121.83	Running Costs - Allotments	£	1,569.82
£	4,673.88	Running Costs - Grass Cutting	£	2,393.33
£	5,843.87	Running Costs - Pavilion	£	5,825.89
£	3,370.51	Running Costs - Library	£	2,926.19
£	4,691.88	Running Costs - Recreation Grounds	£	16,255.02
£	8,782.65	Running Costs - Street Lighting	£	11,275.41
£	4,757.38	Running Costs - Village Hall	£	8,750.74
£	4,000.00	s137 Grant Payments	£	2,970.00
£	2,251.02	Neighbourhood Development Plan	£	3,367.15
£	-	Library Refurbishment	£	12,637.78
£	3,574.02	Election Costs	£	3,359.76
£	-	Awards for All Grant - Play Equipment	£	-
£	1,192.00	Healthy Hubs Grant	£	-
£	272.00	Bad Debt write offs	£	-
£	103,095.78	TOTAL EXPENDITURE	£	140,337.44

£	20,181.91	BALANCE AT 31st MARCH 2018	£	28,793.76
£	115,842.28	ADD TOTAL INCOME	£	138,372.33
£	136,024.19		£	167,166.09
£	103,095.78	DEDUCT TOTAL EXPENDITURE	£	140,337.44
£	4,134.65	TRANSFER TO/FROM RESERVES	£	3,000.00
£		Neighbourhood Plan grant underspend	£	1,826.65
£	28,793.76	BALANCE AT 31st MARCH 2019	£	25,655.30

BRACEBRIDGE HEATH PARISH COUNCIL - BALANCE SHEET

CURRENT ASSETS

£	2,102.18	VAT Recoverable	£	4,069.49
£	947.00	Debtors	£	2,592.69
£		Accrued income	£	1,256.22
£	150,450.05	Cash in hand at bank	£	147,293.62
£	153,499.23	TOTAL ASSETS	£	155,212.02

CURRENT LIABILITIES

£	3,070.82	Creditors	£	5,728.72
£		Deferred income	£	780.00
£		Accruals	£	240.00
£	3,070.82	TOTAL CURRENT LIABILITIES	£	6,748.72

£	150,428.41	NET ASSETS	£	148,463.30
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Represented by:-

£	28,793.76	General Fund	£	25,655.30
£	40,000.00	Reserves - Recreation Facilities	£	40,000.00
£	30,000.00	Reserves - Village Hall	£	25,000.00
£	25,000.00	Reserves - Redhall Lane Upkeep	£	30,000.00
£	5,000.00	Reserves - Play Equipment	£	5,000.00
£	12,500.00	Reserves - Burial Ground / Woodland	£	12,500.00
£	5,000.00	Reserves - Community Library	£	8,000.00
£	2,308.00	Reserves - Healthy Hubs Grant	£	2,308.00
£	1,826.65	Reserves - Neighbourhood Plan Grant	£	-
£	150,428.41		£	148,463.30

Julia L...
Charles

Chairman

Responsible Finance Officer

4.6.19

14.04.2019

BRACEBRIDGE HEATH PARISH COUNCIL

Bracebridge Heath Community Library, London Road, Bracebridge Heath, Lincoln, LN4 2LA
07899 888530 – clerk@bracebridge-heath.co.uk

Accounts for the year ended 31st March 2019 - Supporting notes

1. Assets

During the year the following assets were purchased at the cost shown below:

Library shelving & furniture	£11129.63
Play equipment - slide safety matting	£975.00
Play equipment – high pedestal slide	£6115.00
Litter bins	£689.99
Computers & equipment	£463.98
Office equipment	£120.00
Total	£19493.60

During the year the following assets were disposed of:

Play equipment - Minute ref Playing Fields, Allotments & Open Spaces committee – 20/08/2018 item 5a	£5,000.00
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As at 31st March 2019 the following assets were held:

Land	
Playground, Redhall Lane, St Johns Square	£27,984.23
Land at London Road & Sleaford Road, Bracebridge Heath LL361955	£1.00
Buildings	
Village hall	£224,640.00
Pavilion	£129,809.00
Recreational assets	
Bowling green	£79,441.35
MUGA	£72,128.00
Play equipment	£131,795.76
Skate park	£40,650.00
Office assets	
Computer equipment	£1647.22
Other office equipment	£1871.74
Community library assets	
Equipment	£270.00
Furniture	£11129.63
Maintenance assets	
Grounds and other maintenance equipment	£8096.32
Other outdoor assets	
CCTV & outdoor lighting	£4960.00
Christmas lights	£385.20
Defibrillators	£639.00
Litter & dog waste bins	£8765.21
Noticeboards	£2,887.92
Sports equipment	£460.80
Seating	£5,357.75
Total	£752,920.13

2. Leases

Recreation facilities – St John's Park:

Lessor	Purpose	Annual Rent	Year of Expiry
NKDC	Recreational Facilities	£1.00	2095

3. Borrowings

At 31st March 2019 no loans to council were outstanding.

4. Debts outstanding

At 31st March 2019 £2592.69 in respect of allotment rent and pavilion hire was outstanding.

5. Capital reserves

No movement on capital reserves were made during the year ended 31st March 2019.

6. Earmarked reserves

Earmarked reserves represent the amount of money within the council's fund balance that has been set aside for specific purposes.

Movement of earmarked reserves:

Opening Balance	£121,634.65
Increase in reserves during the year	£3,000.00
Less amount utilised during the year	£1,826.65
Balance at year end	£122,808.00

The purpose of the reserves is as follows:

Reserves - Recreation Facilities	£40,000.00
Reserves - Village Hall	£30,000.00
Reserves – Red Hall Lane Upkeep	£25,000.00
Reserves - Play Equipment	£5,000.00
Reserves - Burial Ground / Woodland	£12,500.00
Reserves - Community Library	£8,000.00
Reserves - Healthy Hubs Grant	£2,308.00
Reserves – Neighbourhood Plan	£0.00

7. Tenancies

During the year, the following tenancies were held:

Council as landlord

Tenant	Property	Annual rent	Repairing / non-repairing
VHMC	Village Hall	NIL	Repairing
Various	Allotments	Various	Non-repairing

Council as tenant

Lessor	Purpose	Annual rent	Year of Expiry
NKDC	Recreational Facilities	£1.00	2095
LCC	Library	£1.00	2025

8. Grant payments

Council accepts grant applications from local non-profit organisations twice yearly. A budget of £4000 was set for 2018-19.

Section 137 of the Local Government Act 1972 enables parish and town councils to spend up to £7.86 per head of electorate for the benefit of people in the area or projects not specifically authorised by other powers. The limit for this council in the year ended 31st March 2019 was £36,038.10.

The following payments were made under section 137 of the Local Government Act 1972 in the year ended 31st March 2019:

1st Bracebridge Heath Brownies	£200.00
Bracebridge Heath Friendship Club	£250.00
1st Bracebridge Heath Rainbows	£200.00
Bracebridge Heath Women's Institute	£150.00
Bracebridge Heath Friendship Club	£250.00
St John's Primary Academy	£500.00
21st Lincoln Scouts Bracebridge Heath	£270.00
Bracebridge Heath Pre-School	£250.00
St John the Evangelist Church	£200.00
St John's Primary Academy	£500.00
Bracebridge Heath Neighbourhood Watch	£200.00
Total grant payments	£2970.00

9. Agency work

There was no agency work for the year ended 31st March 2019.

10. Advertising and publicity


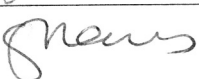
No payments were made for advertising or publicity for the year ended 31st March 2019.

11. Contingency liabilities

The council's accounts for the year 2018-2019 do not include provision for any contingencies.

12. Pensions

Three council employees are members of the Local Government Pension Scheme administered by Lincolnshire County Council.

Signed	Designation	Date
	Chairman	4.6.19
	Responsible Financial Officer	14.04.2019