



**Bracebridge Heath Parish Council**  
Income and Expenditure to 31st March 2018

31/03/2017		31/03/2018
<b>INCOME</b>		
£	814.00 Allotment Rent	£ 777.50
£	- Awards for All Grant	£ -
£	6,059.43 Community Library	£ 5,976.00
£	3,500.00 Healthy Hubs Grant	£ -
£	98.75 Interest on Balances	£ -
£	1,350.00 Neighbourhood Development Plan - Grant Funding	£ 4,021.00
£	3,643.93 Other / Miscellaneous Income	£ 1,317.40
£	88,516.71 Precept	£ 96,336.38
£	6,328.93 Recreation Ground	£ 7,414.00
£	<b>110,311.75 TOTAL INCOME</b>	<b>£ 115,842.28</b>
<b>EXPENDITURE</b>		
£	36,298.29 Staff Costs	£ 47,818.09
£	6,745.72 General Administration	£ 7,621.53
£	3,500.47 Parks & Open Spaces	£ 1,533.92
£	1,815.00 Professional Fees	£ 1,591.20
£	872.00 Running Costs - Allotments	£ 1,121.83
£	5,212.50 Running Costs - Grass Cutting	£ 4,673.88
£	4,079.69 Running Costs - Pavilion	£ 5,843.87
£	2,543.42 Running Costs - Library	£ 3,370.51
£	13,538.82 Running Costs - Recreation Grounds	£ 4,691.88
£	8,715.51 Running Costs - Street Lighting	£ 8,782.65
£	1,680.13 Running Costs - Village Hall	£ 4,757.38
£	3,230.00 s137 Grant Payments	£ 4,000.00
£	1,350.00 Neighbourhood Development Plan	£ 2,251.02
£	4,889.02 Election Costs	£ 3,574.02
£	10,000.00 Awards for All Grant - Play Equipment	£ -
	Healthy Hubs Grant	£ 1,192.00
	Bad Debt write offs	£ 272.00
£	<b>104,470.57 TOTAL EXPENDITURE</b>	<b>£ 103,095.78</b>
£	14,340.73 BALANCE AT 31st MARCH 2017	£ 20,181.91
£	110,311.75 ADD TOTAL INCOME	£ 115,842.28
£	124,652.48	£ 136,024.19
£	104,470.57 DEDUCT TOTAL EXPENDITURE	£ 103,095.78
£	- TRANSFER TO/FROM RESERVES	£ 4,134.65
£	<b>20,181.91 BALANCE AT 31st MARCH 2018</b>	<b>£ 28,793.76</b>
<b>BRACEBRIDGE HEATH PARISH COUNCIL - BALANCE SHEET</b>		
<b>CURRENT ASSETS</b>		
£	3,497.41 VAT Recoverable	£ 2,102.18
£	834.50 Debtors	£ 947.00
£	143,088.99 Cash in Hand at Bank	£ 150,450.05
£	<b>147,420.90 TOTAL ASSETS</b>	<b>£ 153,499.23</b>
<b>CURRENT LIABILITIES</b>		
£	9,738.99 Creditors	£ 3,070.82
£	<b>9,738.99 TOTAL CURRENT LIABILITIES</b>	<b>£ 3,070.82</b>
£	<b>137,681.91 NET ASSETS</b>	<b>£ 150,428.41</b>
Represented by:-		
£	20,181.91 General Fund	£ 28,793.76
£	40,000.00 Reserves - Recreation Facilities	£ 40,000.00
£	40,000.00 Reserves - Village Hall	£ 30,000.00
£	15,000.00 Reserves - Redhall Lane Upkeep	£ 25,000.00
£	5,000.00 Reserves - Play Equipment	£ 5,000.00
£	12,500.00 Reserves - Burial Ground / Woodland	£ 12,500.00
£	5,000.00 Reserves - Community Library	£ 5,000.00
-	Reserves - Healthy Hubs Grant	£ 2,308.00
-	Reserves - Neighbourhood Plan	£ 1,826.65
£	<b>137,681.91</b>	<b>£ 150,428.41</b>
Chairman		
	Responsible Finance Officer	

# BRACEBRIDGE HEATH PARISH COUNCIL

Bracebridge Heath Community Library, London Road, Bracebridge Heath, Lincoln, LN4 2LA  
07899 888530 – clerk@bracebridge-heath.co.uk

## Bracebridge Heath Parish Council – Accounts for the year ended 31<sup>st</sup> March 2018 - Supporting notes

### 1. Assets

During the year the following assets were purchased at the cost shown below:

Maintenance equipment	£1,598.40
Defibrillator	£636.00
Sports equipment	£460.80
Computer equipment	£391.58
Dog waste bins	£165.42
Litter bins	£106.22
Office equipment	£96.00
<b>Grand Total</b>	<b>£3,454.42</b>

During the year the following assets were disposed of:

Computer equipment - Minute ref Finance & General Purposes committee – 24/04/2017 item 10	£1330.00
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As at 31<sup>st</sup> March 2018 the following assets were held:

Playground, Redhall Lane, St Johns Square	£27,984.23
Land at London Road & Sleaford Road, Bracebridge Heath LL361955	£1.00
<b>Buildings</b>	<b>£0.00</b>
Village Hall	£224,640.00
Pavilion	£129,809.00
<b>Other Assets</b>	
Bowling Green	£79,441.35
CCTV Equipment	£4,479.00
Christmas Lights	£385.20
Computer Equipment	£1183.24
Defibrillator	£636.00
Dog Waste Bins	£3,731.65
Grounds Maintenance Equipment	£2,557.70
Litter Bins	£4,343.57
Community Library Equipment	£270.00
Maintenance Equipment	£6,022.62
MUGA	£72,128.00
Noticeboards	£2,887.92
Office Equipment	£1,751.74
Play Equipment	£129,705.76
Sports equipment	£460.80
Seating	£5,357.75
Skatepark – Recreation Ground	£40,650.00
<b>Grand Total</b>	<b>£738,426.53</b>

## 2. Leases

Recreation facilities – St John's Park:

Lessor	Purpose	Annual Rent	Year of Expiry
NKDC	Recreational Facilities	£1.00	2095

## 3. Borrowings

At 31st March 2018 no loans to Council were outstanding.

## 4. Debts outstanding

At 31st March 2018 £947.00 in respect of allotment rent and pavilion hire was outstanding.

## 5. Irrecoverable debts

£272.00 in respect of irrecoverable debts was written off (authority given in minute ref 17172).

## 6. Capital reserves

No movement on capital reserves were made during the year ended 31st March 2018

## 7. Earmarked reserves

Movement of earmarked reserves:

Opening Balance	£117,500.00
Increase in reserves during the year	£4134.65
Less amount utilised during the year	£-
Balance at year end	£121,634.65

The purpose of the reserves is as follows:

Reserves - Recreation Facilities	£40,000.00
Reserves - Village Hall	£30,000.00
Reserves - Redhall Lane Upkeep	£25,000.00
Reserves - Play Equipment	£5,000.00
Reserves - Burial Ground / Woodland	£12,500.00
Reserves - Community Library	£5,000.00
Reserves - Healthy Hubs Grant	£2,308.00
Reserves – Neighbourhood Plan	£1826.65

Earmarked reserves represent the amount of money within the Council's fund balance that has been set aside for specific purposes.

## 8. Tenancies

During the year, the following tenancies were held:

Council as landlord

Tenant	Property	Annual rent	Repairing / non-repairing
VHMC	Village Hall	NIL	Repairing
Various	Allotments	Various	Non-repairing

Council as tenant

Lessor	Purpose	Annual rent	Year of Expiry
NKDC	Recreational Facilities	£1.00	2095

### 9. S137 Payments

Section 137 of the Local Government Act 1972 enables Parish and Town Councils to spend up to £7.42 per head of electorate for the benefit of people in the area or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31<sup>st</sup> March 2018 was £33,575.50. The following payments were made:

Bracebridge Heath Allotment Holders' Association	£250
Bracebridge Heath Toddler Group	£200
Lincoln South East Senior Sections (LSESS)	£690
St John the Evangelist Church	£250
Bracebridge Heath Cricket Club	£250
Bracebridge Heath Friendship Club	£250
Bracebridge Heath Toddler Group	£120
Bracebridge Heath Neighbourhood Watch	£100
Bracebridge Heath Preschool	£200
St John's Primary Academy	£500
Bracebridge Heath WI	£190
Bracebridge Heath Rainbows	£250
Phoenix United Football Club U13s	£250
St John the Evangelist Church	£500
<b>S137 Grant Payment Total</b>	<b>£4000</b>

### 10. Agency Work

There was no agency work for the year ended 31<sup>st</sup> March 2018

### 11. Advertising and publicity

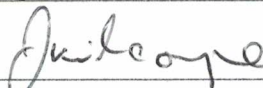

No payments were made for advertising or publicity for the year ended 31<sup>st</sup> March 2018.

### 12. Contingency Liabilities

The Council's accounts for the year 2017-2018 do not include provision for any contingencies.

### 13. Pensions

Two council employees are members of the Local Government Pension Scheme administered by Lincolnshire County Council.

Signed	Designation	Date
	Chairman	5/6/18
	Responsible Financial Officer	05/06/18