

Explanation of variances – pro forma

Name of smaller authority:

Bracebridge Heath Parish Council
Lincolnshire

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	236,304	253,617				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	148,962	152,025	3,063	2.06%	NO		
3 Total Other Receipts	15,246	33,580	18,334	120.25%	YES		<p>Variances mainly relate to the receipt of CIL Funding and a income benefit from the release of land from a Council lease.</p> <p>Specific variances are identified below:</p> <p>£15246 (income in 2021/2022) + £10876 (CIL funding received in 2022/2023) + £5331 (income benefit from te release of land from a council lease) + £1774 (Increased income from the hire of the recreation ground and pavilion) + £209 (increased income from rental of allotments) + £99 (increased income from County Council - contribution towards maintenance of grass verges) = £33535</p>
4 Staff Costs	61,017	73,683	12,666	20.76%	YES		<p>Variances relate to staffing restructures and delay in seeing the full year effect of these changes.</p> <p>£61017 (staffing costs for year ending March 2022) + £8393 (Full year effect of the staffing restructure which took place in September 2021) + £3173 (cost of implementing NJC pay award announced in October 22) + £1193 (cost of salary scale increments increases) = £73663</p>
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	85,878	105,692	19,814	23.07%	YES		<p>£85878 (expenditure 2021/2022) + £18855 (Additional play park replacements and repairs carried out in 2022/23) + £6966 (increased cost of insurance) + £5520 (new costs relating to village hall) + £5424 (new costs relating to architect fees) - £15219 (fewer costs relating to streetlight repairs as columns were replaced in year ending March 22) - £1665 (fewer parish council grants awarded) = £105759</p>
7 Balances Carried Forward	253,617	259,847			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	276,784	262,177				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	761,707	770,426	8,719	1.14%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable