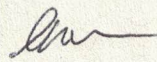


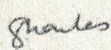
**Bracebridge Heath Parish Council
Income and Expenditure to 31st March 2020**

31/03/2019		31/03/2020
INCOME		
£ 461.40	Allotment Rent	£ 858.00
£ -	Awards for All Grant	£ -
£ 17,970.16	Community Library	£ 4,577.40
£ -	Interest on Balances	£ -
£ 1,458.00	Neighbourhood Development Plan - Grant Funding	£ 2,148.00
£ 2,260.21	Other / Miscellaneous Income	£ 2,706.85
£ 107,383.79	Precept	£ 136,210.23
£ 7,634.00	Recreation Ground	£ 7,681.55
£ -	Parish agreement - LCC verges	£ 1,758.35
£ 1,204.77	Litter picking grant	£ 1,204.77
£ 138,372.33	TOTAL INCOME	£ 157,145.15
EXPENDITURE		
£ 56,071.87	Staff Costs	£ 60,625.03
£ 5,964.91	General Administration	£ 8,970.60
£ 5,058.40	Professional Fees	£ 1,542.00
£ 18,190.19	Running costs - Parks & open spaces	£ 11,575.91
£ 2,393.33	Running Costs - Grass Cutting	£ 5,717.59
£ 1,569.82	Running Costs - Allotments	£ 1,303.46
£ 5,801.89	Running Costs - Pavilion	£ 4,258.36
£ 2,926.19	Running Costs - Library	£ 5,166.88
£ -	Running Costs - Recreation Ground	£ -
£ 11,275.41	Running Costs - Street Lighting	£ 12,820.50
£ 8,750.74	Running Costs - Village Hall	£ -
£ 2,970.00	S137 payments	£ 1,130.00
£ -	Parish Council grants	£ 2,700.00
£ 3,367.15	Neighbourhood Development Plan	£ 74.76
£ 12,637.78	Library Refurbishment	£ -
£ 3,359.76	Election Costs	£ 96.74
£ -	Road safety	£ 2,027.17
£ -	Bad debt write offs	£ -
£ 140,337.44	TOTAL EXPENDITURE	£ 118,009.00
£ 28,793.76	BALANCE AT PRIOR YEAR END	£ 25,655.30
£ 138,372.33	ADD TOTAL INCOME	£ 157,145.15
£ 167,166.09		£ 182,800.45
£ 140,337.44	DEDUCT TOTAL EXPENDITURE	£ 118,009.00
£ 3,000.00	Transfer to reserves	£ 3,008.46
£ -	Transfer from reserves	£ 8,075.00
£ 1,826.65	Neighbourhood Plan grant underspend	£ -
£ 25,655.30	BALANCE AT YEAR END	£ 69,857.99
BRACEBRIDGE HEATH PARISH COUNCIL - BALANCE SHEET		
CURRENT ASSETS		
£ 4,069.49	VAT Recoverable	£ 3,307.66
£ 2,592.89	Debtors	£ 2,001.64
£ 1,256.22	Accrued income	£ 167.17
£ 147,293.62	Cash in Hand at Bank	£ 185,916.99
£ 155,212.02	TOTAL ASSETS	£ 191,393.46
CURRENT LIABILITIES		
£ 5,728.72	Creditors	£ 3,734.01
£ 780.00	Deferred income	£ -
£ 240.00	Accruals	£ 60.00
£ 6,748.72	TOTAL CURRENT LIABILITIES	£ 3,794.01
£ 148,463.30	NET ASSETS	£ 187,599.45
Represented by:-		
£ 25,655.30	General Fund	£ 69,857.99
£ 40,000.00	Reserves - Recreation Facilities	£ 40,000.00
£ 30,000.00	Reserves - Village Hall	£ 30,000.00
£ 25,000.00	Reserves - Redhall Lane Upkeep	£ 25,000.00
£ 5,000.00	Reserves - Play Equipment	£ 5,000.00
£ 12,500.00	Reserves - Burial Ground / Woodland	£ 4,425.00
£ 8,000.00	Reserves - Community Library	£ 8,000.00
£ 2,308.00	Reserves - Healthy Hubs Grant	£ 2,308.00
£ -	Reserves - Neighbourhood Plan Grant	£ 2,112.50
£ -	Reserves - CIL Funding	£ 895.96
£ 148,463.30		£ 187,599.45



Chairman

9/6/20.



Responsible Finance Officer

20/05/20

BRACEBRIDGE HEATH PARISH COUNCIL

Bracebridge Heath Community Library, London Road, Bracebridge Heath, Lincoln, LN4 2LA
07899 888530 – clerk@bracebridge-heath.co.uk

Accounts for the year ended 31st March 2020 - Supporting notes

1. Assets

During the year the following assets were purchased at the cost shown below:

Speed indicator device	£1987.17
Library shed	£1219.00
Total	£3206.17

During the year no assets were disposed of.

As at 31st March 2020 the following assets were held:

Land	
Playground, Red Hall Farm Lane, St Johns Square	£27,984.23
Land at London Road & Sleaford Road, Bracebridge Heath LL361955	£1.00
Buildings	
Village hall	£224,640.00
Pavilion	£129,809.00
Recreational assets	
Bowling green	£79,441.35
MUGA	£72,128.00
Play equipment	£131,795.76
Skate park	£40,650.00
Office assets	
Computer equipment	£1647.22
Other office equipment	£1871.74
Community library assets	
Equipment	£270.00
Furniture	£11129.63
Outbuilding - shed	£1219.00
Maintenance assets	
Grounds and other maintenance equipment	£8096.32
Other outdoor assets	
CCTV & outdoor lighting	£4960.00
Christmas lights	£385.20
Defibrillators	£639.00
Litter & dog waste bins	£8765.21
Noticeboards	£2,887.92
Seating	£5,357.75
Sports equipment	£460.80
Speed indicator device	£1987.17
Total	£756,126.30

2. Leases

Recreation facilities – St John's Park:

Lessor	Purpose	Annual Rent	Year of Expiry
NKDC	Recreational Facilities	£1.00	2095

3. Borrowings

At 31st March 2020 no loans to Council were outstanding.

4. Debts outstanding

At 31st March 2020, £2001.64 in respect of allotment rent and pavilion hire was outstanding.

5. Capital reserves

No movement on capital reserves were made during the year ended 31st March 2020.

6. Earmarked reserves

Earmarked reserves represent the amount of money within the Council's fund balance that has been set aside for specific purposes.

Movement of earmarked reserves:

Opening Balance	£122,808.00
Increase in reserves during the year	£3,008.46
Less amount utilised during the year	£8,075.00
Balance at year end	£117,741.46

The purpose of the reserves is as follows:

Reserves - Recreation Facilities	£40,000.00
Reserves - Village Hall	£30,000.00
Reserves – Red Hall Lane Upkeep	£25,000.00
Reserves - Play Equipment	£5,000.00
Reserves - Burial Ground / Woodland	£12,500.00
Reserves - Community Library	£8,000.00
Reserves - Healthy Hubs Grant	£2,308.00
Reserves – Neighbourhood Plan	£2112.50
Reserves – CIL Funding	£895.96

7. Tenancies

During the year, the following tenancies were held:

Council as landlord

Tenant	Property	Annual rent	Repairing / non-repairing
VHMC	Village Hall	NIL	Repairing
Various	Allotments	Various	Non-repairing

Council as tenant

Lessor	Purpose	Annual rent	Year of Expiry
NKDC	Recreational Facilities	£1.00	2095
LCC	Library	£1.00	2025

8. Grant payments

Council accepts grant applications from local non-profit organisations twice yearly. A budget of £4000 was set for 2019-2020.

The following grant payments were made:

St John's Primary Academy	£500.00
Bracebridge Heath Friendship Club	£250.00
Bracebridge Heath Cricket Club	£1,200.00
Phoenix United Football Club	£750.00
Total grant payments	£2,700.00

Section 137 of the Local Government Act 1972 enables parish and town councils to spend up to £8.12 per head of electorate for the benefit of people in the area or projects not specifically authorised by other powers. The limit for this council in the year ended 31st March 2020 was £37,230.00.

The following payments were made under section 137 of the Local Government Act 1972 in the year ended 31st March 2020:

Provision of a Christmas tree	£350.00
St Johns Primary Academy	£500.00
St John the Evangelist Church	£250.00
Best Kept Village competition	£30.00
Total s137 payments	£1,130.00

9. Agency work

There was no agency work for the year ended 31st March 2020.

10. Advertising and publicity

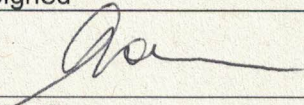
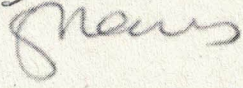
No payments were made for advertising or publicity for the year ended 31st March 2020.

11. Contingency liabilities

The Council's accounts for the year 2019-2020 do not include provision for any contingencies.

12. Pensions

Three council employees are members of the Local Government Pension Scheme administered by Lincolnshire County Council.

Signed	Designation	Date
	Chairman	9.6.2020
	Responsible Financial Officer	07.04.2020