

## Explanation of variances – pro forma

Name of smaller authority: **Bracebridge Heath Parish Council**

County area (local councils and **Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	275,184	312,170				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	197,386	203,226	5,840	2.96%	NO		Explanation not required
3 Total Other Receipts	60,512	56,077	-4,435	7.33%	NO		Explanation not required
4 Staff Costs	91,150	89,282	-1,868	2.05%	NO		Explanation not required
5 Loan Interest/Capital Repayment	31,438	31,438	0	0.00%	NO		Explanation not required
6 All Other Payments	98,324	111,478	13,154	13.38%	NO		Explanation not required
7 Balances Carried Forward	312,170	339,275				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	310,471	337,091				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	797,128	800,880	3,752	0.47%	NO		Explanation not required
10 Total Borrowings	488,192	479,845	-8,347	1.71%	NO		Explanation not required

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**